

DEARBORN REAL ESTATE BOARD, INC.

BY - LAWS

ARTICLE I Officers

The principal office of the Dearborn Real Estate Board, Incorporated, shall be located in the City of Chicago, State of Illinois.

ARTICLE II Membership

Section I. An individual shall apply for membership in this organization by presenting a formal application for membership to the Secretary through the Chairman of the membership committee.

Section II. The Chairman of the membership committee shall present the application for acceptance at the regular monthly meeting of the Board of Directors.

Section III. Individuals shall become members by the acceptance of their application by a 2/3rd's majority of the members in meeting assembled.

Section IV. The applicant shall render one year's dues with the application.

Section V. The applicant shall be sponsored in writing by two members of the organization.

Section VI. Members may be suspended from the organization for a period not to exceed six months by resolution of the Board of Directors.

Section VII. Members may be expelled from the organization after a period of suspension by a majority of the members in meeting assembled.

Section VIII. Suspended members may not exercise the duties of an officer, or serve on the Board of Directors.

Section IX. The Secretary shall execute all notices to members.

Section X. A member is defined as a person whose dues have been paid in full for that current year.

Section XI. A new member shall attend a Membership Orientation whereupon a copy of the Constitution and By-Laws shall be distributed along with other information deemed pertinent by the Membership Committee.